

Automatic Loan Payment (ALP) Authorization Agreement

☐ New setup ☐ Change setup
Terms, Conditions, and Agreements

I, the undersigned customer, by signing below, am voluntarily entering into this Automatic Loan Payment Authorization Agreement ("Agreement") with Wells Fargo Bank, N.A. doing business as Wells Fargo Dealer Services ("WFDS"). I understand that it may take up to seven business days for the Automatic Loan Payment Program to begin. I will continue to make my monthly payment until I receive written notification from WFDS that my ALP application has been processed. I understand that my pre-authorized transfer will be effective on the contractual due date as agreed and determined under my contract/loan agreement. I understand the pre-authorized transfer will take place on the due date or next business day if the due date lands on a Sunday or holiday. I will receive notice that the pre-authorized transfer occurred and the amount of the transfer on my monthly billing statement.

If, during the term of this authorization, WFDS receives a Notice of Change (NOC) from a financial institution related to a change in my account or my bank, WFDS is authorized to update its records accordingly as required by NACHA guidelines. If my payment has been reduced due to my eligibility for relief under the Servicemembers Civil Relief Act, I understand and agree that my monthly payment may change and authorize WFDS to adjust my pre-authorized transfer amount accordingly.

This Agreement may be canceled by WFDS for any one or more of the following reasons, and notification will be mailed to me, if: (1) the account becomes delinquent; (2) the debit account is closed or WFDS is unable to complete the pre-authorized transfer; (3) funds are not available at the time of transfer; I understand and agree that if the funds are not available at the time of transfer, the credit to my loan will be rejected or reversed. If I fail to make the payment by the due date under my contract/loan agreement, I agree to pay a late charge as agreed in my contract/loan agreement. I further agree to pay a fee in an amount as agreed in my contract/loan agreement for any payment attempted, pursuant to this Agreement, that fails due to insufficient funds in the bank account identified below.

I understand that if I wish to cancel my pre-authorized transfer, I will notify WFDS by telephone, fax or mail at least 3 business days prior to the next scheduled due date or payments may still be debited from my bank account. I also understand that I may provide verbal instructions to update my pre-authorized transfer by calling the number below.

To cancel this Agreement, or if you need assistance, please notify us in any of the following ways: **By Telephone:** 1-800-289-8004, Monday - Friday, 5:00 a.m. to 7:00 p.m. Pacific Time; 7:00 a.m. to 9:00 p.m. Central Time; 8:00 a.m. to 10:00 p.m. Eastern Time. We accept telecommunications relay service calls.

By Fax: 1-866-884-9701, **By Mail:** WFDS, ALP Department, MAC E2717-023, PO Box 19733, Irvine, CA 92623-9733.

Part 1: Customer information

Borrower name	Co-borrower name		
Address	City	State	Zip
Daytime phone number			

Part 2: Bank account information

Bank account holder name	Bank name		
Bank address	City	State	Zip
Bank ABA/routing number	Bank account number		
Account type ☐ Checking (Please enclose a voided check)	☐ Savings (no additional documentation is required)		

Part 3: Wells Fargo Dealer Services account information

Contract/loan account number (The account that will receive the funds)	Amount to be transferred each month (Must be equal to, or greater than, the scheduled amount and not to exceed three times the amount.)
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Part 4: Authorization

I hereby authorize and direct WFDS to transfer my loan payment from the bank account specified in Part 2 to the WFDS account specified in Part 3. This transfer will be made on the contractual due date as agreed and determined under my contract/loan agreement until I notify you that this authority is being terminated. I understand that my loan must be current and remain in good standing. If my payment has been reduced due to my eligibility for relief under the Servicemembers Civil Relief Act, I understand and agree that my monthly payment may change and authorize WFDS to adjust my pre-authorized transfer amount and notify me accordingly. I understand and agree that this authorization will be subject to all terms and conditions as outlined in this Agreement and that I am a borrower on this loan contract and an authorized signer on the account to be debited.

Signature of Wells Fargo Dealer Services customer

Date

Send completed form to: Wells Fargo Dealer Services, ALP Department, MAC E2717-023, PO Box 19733, Irvine, CA 92623-9733 or fax to 1-866-884-9701.
Please make a copy for your records.