

VALPARAISO UNIVERSITY
EDUCATIONAL BENEFIT PAYMENT AGREEMENT
AND UNIVERSITY'S INITIAL DISCLOSURE

PAYMENT AGREEMENT

At Valparaiso University the payment of tuition and all other applicable fees becomes an obligation at the time of registration. Before registration is considered valid, the University has the right to require a student to pay any prior obligations due on his/her account and make the payment required for the current term.

Prior to each term an Advanced Billing Statement for the term is posted to the Student Account Center itemizing payment obligations to the University including, but not limited to, tuition, fees, room and board. The statement will also itemize any credits due the student for the term, such as financial aid. Thereafter, students may view their account activity in Student Accounts Center or DataVU. Charges not paid by the due date and not covered by an enlisted payment plan are due within the month incurred.

If full payment for previous semester charges, current registered courses, tuition, late fees, room, board, books, fines and all other applicable University charges and/or fees are not paid before the beginning of a semester, a student must enlist and abide by the payment plan offered through the Valparaiso University payment plan provider. Otherwise the account is considered delinquent.

DELINQUENT ACCOUNTS

A student's account becomes delinquent because payments are not made to the University according to the terms above.

If payments are not made by the University due dates or in accordance with the enlisted payment plan, the entire balance shall be immediately due and payable and the University has the right to take steps to collect the balance including, but not limited to, the following; excluding the students from classes, withholding course grades, academic transcripts and diploma until the balance is paid; turning the student's account over to a collection agency; and taking legal action to collect the balance due. The student authorizes the University to release financial information about his/her account and other information useful in verifying the charges on the account to those concerned with collecting the balance owing. In the event of collection efforts, procedures or suit(s) to collect unpaid balances on the student's account, the student agrees to be charged and to pay all of the University's fees for collection, including legal fees, not to exceed 50% of the entire outstanding balance. All collection accounts will be reported to credit bureaus monthly.

This payment agreement will cover the student's obligations to the University for as long as the student continues to incur obligations to the University and/or has an outstanding balance on his/her account. If the student signs a subsequent payment agreement and the University's initial disclosure statement, the agreement last executed will take precedence.

The student agrees to inform the University of any change in his/her name, address and phone number. The University reserves the right to change the terms and conditions of the agreement.

DISCLOSURE OF INTEREST CHARGES

Failure to comply with the terms of this payment agreement will result in the application of a INTEREST CHARGE to the student's unpaid account balance. The INTEREST CHARGE is computed by applying the monthly periodic rate of .5% (ANNUAL PERCENTAGE RATE OF 6%).

JURISDICTION: This Agreement shall be construed, governed, interpreted and applied in accordance with the laws of the state of Indiana, U.S.A. By signing this agreement, you are agreeing that the exclusive court of jurisdiction for any lawsuit arising out of this Agreement shall be, to the extent permitted by law, within the state of Indiana.

AUTHORIZATION: I authorize the School, and their respective agents and contractors to contact me regarding my account(s), including repayment of my account(s), at the current or any future number that I provide for my

cellular phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text message.

All outstanding tuition account balances are considered qualified educational loans under I.R.C. 221. I further understand that my acceptance of these terms represents my acknowledgement of and acceptance of my tuition account balance qualifying as a qualified education loan under I.R.C. 221, and as such, its exemption from discharge under the federal bankruptcy code, 11 U.S.C. 523(a)(8).

The Federal Truth-in-Lending Act requires a complete disclosure of the terms and conditions governing the payment of these obligations and the method of calculating any applicable INTEREST CHARGE. To comply with these regulations, Valparaiso University asks students to read carefully these disclosures, terms and conditions before signing this Agreement. If there are any questions, please call the Student Accounts Office at (219) 464-5101 for an explanation.

I, the undersigned student agree to pay my obligations to Valparaiso University in accordance with the terms and conditions herein set forth.

Print - Student's Name

Date of Birth	Social Security #	Student ID#
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Permanent Billing Address

City	State	Zip
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Phone Number	Date
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Student's Signature

Print - Parent or Guardian's Name (if applicable)

Relationship	Date of Birth
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Permanent Billing Address

City	State	Zip
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Phone Number	Date
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Parent or Guardian's Signature

Please sign and return to:

Student Accounts Office - Valparaiso University
1700 Chapel Drive, Kretzmann Hall
Valparaiso, IN 46383
Fax: 219-464-6716
Email: student.accounts@valpo.edu

For a copy of the Educational Benefit Payment Agreement go to
<http://www.valpo.edu/student-financial-services/files/2014/10/EducationalBenefitPaymentAgreement.pdf>