

Sale of a Motor Vehicle

Memorandum of Purchase and Sale agreement entered into between:-

Name: _____

ID No: _____

(“the Seller”)

And

Name: _____

ID No: _____

(“the Purchaser”)

Description of Vehicle

The Seller sells to the Purchaser a motor vehicle, more fully described as;

Purchase Price

The purchase price of the motor vehicle shall be R_____

(_____ amount in words)

The purchase price must be paid upon delivery of the motor vehicle.

Delivery

The Seller shall effect delivery of the motor vehicle upon receipt of payment for the abovementioned vehicle.

Defects

Except for any guarantees or warranties stated in this contract of sale, the motor vehicle is sold “voetstoots” and the Seller shall not be liable for any defects in the motor vehicle, latent or otherwise.

Warrantees and Guarantees

The Seller warrants that he/ she has full title to sell the abovementioned motor vehicle.

Risk and Benefit

The risk and benefit will pass from the Seller to the Purchaser upon delivery of the motor vehicle.

Conditions

This sale is conditional upon the Purchaser obtaining finance to purchase the motor vehicle.

The Purchaser shall within seven (7) days of signature of this agreement apply for finance with the relevant institutions.

Domicilium

The Domicilium address of the Seller shall be _____

and

the Domicilium address of the Purchaser shall be _____

Signed and dated at _____ on this the _____ day
of _____ 20_____ in the presence of the
undersigned witnesses.

AS WITNESSES:

Seller

1. _____

Purchaser

2. _____