

Income Statement

		ITEM	ASSUMPTIONS	ANNUAL AMOUNTS						
	a	Income								
	b	Cost of sales and operations								
	c	Gross margin (a-b)								
		Operating expenses								
	d	Salaries and wages								
	e	Advertising								
	f	Car and truck expenses								
	g	Depreciation								
	h	Employee benefit programs								
	i	Insurance								
	j	Legal and professional								
	k	Mortgage interest								
	l	Other interest paid								
	m	Office expenses								
	n	Pension and profit sharing plans								
	o	Rent on machinery and equipment								
	p	Rent on other business property								
	q	Repairs								
	r	Taxes paid								
	s	Travel								
	t	Utilities								
	u	Other								
	v	Total operating expenses (d+e+f...+u)								
	w	Net operating income (c-v)		totals						