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RETIREMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of Directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the Chairman of the Company, Mr Li Ka-shing (“Mr Li”) will, with effect from the conclusion of the annual general meeting of the Company to be held on 10 May 2018 (the “2018 AGM”), retire from his position as Chairman and Executive Director and member of the Remuneration Committee of the Company. The Board has requested and Mr Li has agreed to serve as Senior Advisor of the Company and in that capacity to continue to contribute to the Group on significant matters at an annual advisory fee of HK\$5,000, same amount as his current Director’s fees.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), Mr Li has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Li for his invaluable contributions to the Group. For the past 46 years, Mr Li has led the CK Group as Chairman on a steady path of diversification and globalisation through organic growth, mergers and acquisitions, and timely strategic reviews and reorganisations at appropriate junctures to maximise value and returns for shareholders.

Further, the Board announces that it has proposed and elected, with effect from the conclusion of the 2018 AGM, Mr Li Tzar Kuoi, Victor, who has worked at the CK Group for 33 years, to succeed as Chairman and member of the Remuneration Committee whilst continuing with his present role as Group Co-Managing Director of the Company. A further announcement will be made by the Company in accordance with Rule 13.51(2) of the Listing Rules when the appointment of Mr Li Tzar Kuoi, Victor as Chairman takes effect.

By Order of the Board

Edith Shih
Executive Director and Company Secretary

Hong Kong, 16 March 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Group Co-Managing
Director and Deputy Chairman*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director
and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael
David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna